

ST BARNABAS CHURCH Emmer Green Reading

Registered Charity No: 1164759

REPORT AND FINANCIAL STATEMENTS

for the year ended

31st DECEMBER 2017

ST BARNABAS CHURCH Emmer Green Reading

Administrative Information

St Barnabas Church is situated on St Barnabas Road, Emmer Green, Reading RG4 8RA.
It is in the Reading Deanery of the Diocese of Oxford within the Church of England.
It is managed by the Parochial Church Council, which is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2011) and is a Charity registered with the Charity Commission.
Members of the PCC are registered trustees of the charity .

- 1 **Registered Charity No:** 1164759
- 2 **Registered Address:** St Barnabas Vicarage, 20 St Barnabas Road, Emmer Green, Reading RG4 8RA
- 3 **Telephone:** 0118 947 8239
- 4 **Website:** www.saintbarnabas.org.uk
- 5 **Trustees and members of the Parochial Church Council :**

Ex Officio:

Incumbent: Rev. Derek Chandler (Chairman)
Wardens: Richard Cunningham
David Howell

Elected Members:

Deanery Synod Representatives:

Mark Burton
Roger Moore (Church Secretary)

Members:

Bob Abel (Treasurer)
Joyce Bedingfield
Felicity Chapman
Susie Downer
Wendy Howell
Jean Rae
Sandra Rice (Assistant Warden)

- 6 **Independent Examiner:** Richard Lonsdale
10 Longhurst Close, Caversham, Reading RG4 5ER
- 7 **Bankers:** **Barclays Bank plc - Caversham**
2 & 4 Church Road, Caversham, Reading RG4

CCLA

Senator House, 85 Queen Victoria Street,
London EC4V 4ET

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ST BARNABAS CHURCH Emmer Green Reading

Finance Report

Financial Review

Unrestricted income in 2017 was £104,462 (2016: £97,096), an increase of £7,366. Planned giving of £44,975 was £2,777 higher than the previous year (2016: £42,198), but ordinary collections at services fell from £3,427 in 2016 to £3,210 (a reduction of £217). Donations increased significantly from £7,466 in 2016 to £10,598 in 2017 (up £3,132) and we also received a legacy of £1,000. Total voluntary receipts therefore increased by £5,874 from £65,968 (in 2016) to £71,842 in 2017. These changes reflect continuing efforts made during the year by PCC members to encourage an increased level of giving by members of the congregation. They help us, at least in the immediate future, to meet our Parish Share commitment, which will increase by 4.5 % (£2,500) in 2018.

Our Hall manager has been successful in attracting a number of new regular users which resulted in a £2,013 increase in rental income (note 1b) from £19,288 (in 2016) to £21,301 in 2017. The Hall makes an important contribution to general Church funds as well as providing a place to meet for over 20 local groups.

Unrestricted expenditure in 2017 was £91,154, a reduction of £8,255 on the 2016 figure (£99,409). This was mainly because we had reduced clergy expenses and fees in 2017 (following the departure of our Assistant Priest in mid 2016), and the amount of maintenance required by the Hall was much reduced. We also had significantly lower wedding and funeral expenses than in 2016. Our Parish Share, on the other hand, rose by 5% from £52,897 (in 2016) to £55,542 (in 2017).

Our charitable giving is set out in notes 6 and 7 to the Financial Statements. In 2017 we raised £8,450 (£8,808 in 2016) through fund raising activities, collections and from general funds, and distributed this to 19 charities. The fund raising events are aimed at long term support for 3 charities operating in Africa: Education for Life (with which our Children's Church are particularly involved); Masiphumilele; and Christian Engineers in Development.

Unrestricted funds showed an excess of receipts over payments of £13,308 for 2017 (deficit of £2,314 in 2016) and the accumulated balance on our general fund at 31st December 2017 was £38,259 (£24,950 in 2016). This level of reserves represents approximately 5 months cover for our current annual running costs.

The restricted funds (note 5) show a negative balance of £11 at 31st December 2017. This includes a negative balance of £31 still to be recovered from HMRC for a tax refund on gift aid donations made to our charities towards the end of the year and an unspent amount of £20 received after charitable donations had been made.

Reserves Policy

It is the PCC policy to maintain a balance on unrestricted funds which equates to at least 3 months' unrestricted payments. This is equivalent to £22,800 and is held to smooth out fluctuations in cash flow.

The bank balances held at 31st December 2017 were £38,259 of which £29,167 was held on current accounts with Barclays Bank for regular running costs and a further £9,092 held on deposit with the CBF Church of England Deposit Fund to meet any emergency requirement. (In addition the Barclays account holds £322 in a designated fund and has a negative balance of £11 in a restricted fund).

ST BARNABAS CHURCH Emmer Green Reading

**Independent examiner's report to the members/trustees of St Barnabas Church, Emmer Green,
Parochial Church Council**

I report to the trustees on my examination of the accounts of St Barnabas Church Emmer Green (the Trust) for the year ended 31st December 2017.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 'Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Richard Lonsdale

Address: 10 Longhurst Close, Caversham, Reading RG4 5ER

Date: 6 February 2017

